



ASX Release | ClearVue Technologies Limited (ASX: CPV)

ClearVue signs MOU for first licensee: Glass Partners (Pty.) Ltd in South Africa

Highlights

- ClearVue signs MOU with Glass Partners Holdings (Pty.) Ltd in South Africa
- Under the MOU Glass Partners to become exclusive licensed manufacturer and distributor of ClearVue's technology and products for territories of South Africa and Mauritius

3 December 2018: Smart building materials company ClearVue Technologies Limited (ASX:CPV) ("**ClearVue**" or "**the Company**") is pleased to announce that it has signed an MOU with Glass Partners Holdings (Pty.) Ltd (and its associated company Glass Laminating Industries (Pty.) Ltd) in South Africa.



Gary Bertholdt Joint CEO of Glass Partners with Victor Rosenberg and Kim Harmer at Glasstec October 2018, Dusseldorf

Glass Partners is a leading glass processor and supplier in Southern Africa with nine (9) facilities conveniently and strategically situated in most major centres across South Africa. Glass Partners' manufacturing facilities and outlets offer all the required services necessary for the manufacture of ClearVue's IGUs including:

- Accurate cutting, polishing, beveling and drilling of all glass products
- Manufacture of double sealed insulated glass units
- Manufacture of SABS and ISO 9001 Approved laminated safety glass and toughened safety glass



Some of Glass Partners' manufacturing capabilities – toughening furnaces and glass laminating autoclave.

Below are examples of some of the prestigious projects that Glass Partners have manufactured and supplied the glass for:





Under the terms of the non-binding MOU the Parties will work together to formalize a Manufacturing and Distribution Licence as soon as possible with the expectation that this is completed and signed within 60 days of the MOU being signed.

The MOU sets out the fundamental terms for the licence being that:

- Glass Partners will become the exclusive licensee to manufacture and distribute the ClearVue products and technology in the territories of South Africa and Mauritius;
- The territories may be extended to include additional non-exclusive southern African region countries after 12 months of Glass Partners meeting certain performance criteria (to be agreed in the formal Licence Agreement) and at the discretion of ClearVue;
- The term of the Licence will be 5 years (with 3 further 5 year extensions subject to agreement compliance and meeting performance criteria);

- Royalties to be paid (in USD) based on square metres of glass manufactured and sold that includes the ClearVue technologies (or any part of them);
- Additionally, Glass Partners to purchase from ClearVue certain technology components including ClearVue's PVB interlayer containing its proprietary nano and micro particle formation as well as the solar strips required to be used in the manufacture of the ClearVue PV glazing system;
- Other terms typical of a licence agreement of this nature to be included.

Commenting on the MOU, Executive Chairman Victor Rosenberg said:

"This MOU is a significant step forward for ClearVue being our first MOU for our very first licensee who will manufacture and sell ClearVue's innovative building integrated photovoltaic products in South Africa and Mauritius.

Glass Partners are a great fit for ClearVue as they are well established across Southern Africa and already both manufacture laminated glass, and have tempering facilities but also fabricate sell to other fabricators in those markets.

Whist the integration of our technology into their products and existing production process will not be difficult ClearVue will work with the Glass Partners team after signing the Licence to ensure Glass Partners are able to produce the ClearVue products, carry out any local testing and commence production as soon as is possible.

We are looking forward to working with Glass Partners in what should be a long and mutually beneficial relationship for both companies."

Commenting on the MOU, Gary Berthold Joint CEO of Glass Partners said:

"Glass Partners is really excited about this new venture with ClearVue and we are also looking forward to this cooperative association.

The ability to generate energy through alternate clean methods, both in urban and remote areas, has the potential to uplift individuals and communities in our region

We are ideally positioned to manufacture and distribute ClearVue products within South Africa and beyond our borders into sub Saharan Africa, and Mauritius."

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About ClearVue Technologies Limited

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building and agricultural industries, specifically glass and building surfaces, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectral selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

About Glass Partners Holdings (Pty.) Ltd

GLASS PARTNERS - YOUR PARTNER IN GLASS

Glass Partners is an independent forward-thinking building glass processing company which manufactures laminated glass, Manufactures tempered glass, processes and distributes a range of diversified building glass products throughout Southern Africa

Glass Partners have a hands-on management team whose experience is unrivalled in the glass industry in Southern Africa. We are always willing to offer support and advice on all technical glass enquiries.

Glass Partners has facilities conveniently and strategically situated in most major centres across South Africa. This enables us to promptly deliver a wide range of stock sheets, processed glass, laminated and toughened product, or double-glazed units to any region in Southern Africa.

Glass Partners has a significant investment in technology including in Hi-Tech glass processing equipment, including 4 tempering lines and 3 laminating lines in all the Major centers of South Africa. Together with this equipment we also have 4 IGU lines alongside this equipment in order to offer the comprehensive glass product range at all our facilities. This is combined with a team that have extensive glass experience and industry relationships, enabling Glass Partners to deliver on any project, large or small.



GLASS PARTNERS

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.